



NEPTUNE
TECHNOLOGY GROUP INC.

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FOR IMMEDIATE RELEASE

MISSISSAUGA, ONTARIO [January 13, 2010] – The City of Toronto, Canada, has selected Neptune Technology Group (Canada) Ltd., a division of Neptune Technology Group Inc., as the Prime Contractor for the supply and installation of lead-free Water Meters and a Fixed Network Automatic Meter Reading (AMR) System covering the City's 465,000 water services.

The installation project, which is scheduled to be completed in six (6) years, has three main components. These include Universal Metering of over 70,000 flat rate residential accounts; replacement, or upgrade of over 380,000 residential meters; and nearly 15,000 large meters for industrial, commercial, and institutional accounts. Neptune will install lead-free meters equipped with either ProRead™ or E-Coder® absolute encoder registers. The new lead-free water meters will provide improved accuracy and reliability to give the City a solid foundation for the Fixed Network AMR System.

Neptune will provide all project management and installation services required for the integration of the technology for this project. As part of the solution, Neptune will provide data repository capabilities that will enable both City staff and the City's customers to access up to seven years of meter reading information over the internet to provide a high level of customer service and support ongoing water conservation initiatives. Neptune will be responsible for the deployment of an Aclara STAR Network System.

"The City of Toronto is taking a customer-driven approach to managing its water resources and expanding its water conservation initiatives," said Chuck DiLaura, President of Neptune Technology Group. "Toronto's decision to select Neptune as the System Integrator adds further validation that our products and services are addressing the key needs of the water utility market."

About the Companies:

Toronto is located on Lake Ontario and is the largest urban centre in Canada, with a population of nearly 2.5 million. The **City of Toronto** is committed to providing high quality water, wastewater and stormwater services to residents, businesses and institutions, while ensuring public health and safety and protecting the environment.

Every day, Toronto Water treats, transmits, stores and distributes more than one billion litres of potable water to customers in Toronto and the southern portion of York Region, and more than 400 billion litres of wastewater is treated yearly. Toronto also has a number of programs in place to protect the environment and resources, such as the Water Efficiency Plan, which aims at reducing water use by 15 per cent by 2011, and the Wet Weather Flow Master Plan, a 25-year plan to reduce the adverse affects of stormwater. To learn more, visit toronto.ca/water.

Neptune Technology Group (Canada) Ltd., a division of **Neptune Technology Group Inc.**, has been addressing the Canadian market for over 100 years and pioneered the concept of universal metering and has offered turnkey solutions to utilities across Canada since 1989. Neptune offers single-source solutions with complete accountability in all aspects of water metering and system integration. Its Canadian presence offers a network of project management resources and comprehensive public education programs that help utilities across the country implement Universal Metering, Meter Replacement and Automatic Meter Infrastructure Integration programs. Neptune also provides Operations & Maintenance, Meter Reading, and Billing Services.

Neptune Technology Group Inc., a pioneer in the development of Automatic Meter Reading (AMR) and Advanced Metering Infrastructure (AMI) technologies for more than 43 years, is a leading provider of data collection systems which are used to read more than 72 million meters per month and offers a full line of industry-leading NSF ANSI compliant lead-free metering products to water utilities throughout North America. Since 1892 Neptune has continually focused on the evolving needs of utilities – revenue optimization, operational efficiencies, and improved customer service. The company offers a fully integrated migration path for its utility customers to meet their needs now and in the future. For additional information, please visit the company website at www.neptunetg.com. Neptune is a part of Roper Industries, Inc. (NYSE:ROP), Sarasota, Florida, www.roperind.com.