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FOR IMMEDIATE RELEASE

**Neptune's Lead Free TRU/FLO® Compound Meters
Receive ANSI/NSF61 Certification**

TALLASSEE, ALABAMA, [May 1, 2002] – Neptune Technology Group Inc. received ANSI/NSF 61 certification of its lead-free TRU/FLO® compound meter product line. Certification indicates Neptune's TRU/FLO compound meters are compliant with ANSI/NSF Standard 61.

The National Safe Drinking Water Act (SDWA) prohibits the use of any in-line device that is not lead free (less than 8 percent lead). Congress amended the SDWA in 1996 requiring that water meters meet lead-leaching performance standards of the National Sanitation Foundation (NSF) and the American National Standards Institute (ANSI). ANSI/NSF Standard 61 has since been adopted by 43 states.

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ADD 1: ANSI/NSF61 Certification of Neptune's TRU/FLO® Meters

According to Andre Noel, Neptune Product Manager for Commercial Meters, "Certification of the TRU/FLO compound meters by ANSI/NSF is good news for utilities and their commercial customers as well. These meters enable water utilities to comply with strict legislative regulations and consumer demand for lead-free water."

The list of Neptune ANSI/NSF 61-certified products includes: T-10 Meters (5/8" - 2"); Aquity Meters (5/8"); HP Turbine Meters (1.5" - 2"); TRU/FLO Compound Meters (2" - 6"); and Strainers (2", 3", 4", 6", 8", 10"). A listing of additional certified products can be found at the NSF website <http://www.nsf.org>.

To date, Neptune is the only North American water meter manufacturer that uses EnviroBrass® II exclusively in its meter production. EnviroBrass II is an alternative high-copper brass alloy developed by ASARCO Specialty Products. Meters manufactured with EnviroBrass II have virtually no lead content.

EnviroBrass II research conducted by the Copper Development Association (CDA), American Foundry Society (AFS), Canada Centre for Minerals and Energy Technology (CANMET) and the Association of Brass & Bronze Ingot Manufacturers showed EnviroBrass II offers the machinability, pressure tightness, corrosion resistance, and casting characteristics of leaded brass. The plant-wide conversion to EnviroBrass II allows Neptune meters to meet and exceed ANSI/NSF Standard 61.

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ADD 2: ANSI/NSF61 Certification of Neptune's TRU/FLO® Meters

Neptune's complete line of ANSI/NSF-compliant EnviroBrass II water meters can be reviewed at <http://www.neptunetg.com>. Visitors can also request information and free assistance with bid specifications for compliant water meters.

About Neptune Technology Group Inc.

Neptune offers a full line of industry-leading metering products and meter reading systems to water utilities throughout North America. The market sectors in which the company participates are residential, commercial and industrial water metering, and meter reading systems. Neptune has set the standard for quality, reliability, and accuracy since the first Neptune meter was produced in 1892. The company offers a fully integrated migration path for its utility customers to meet their needs now and in the future.

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