



For further information Contact:
Debra Causey, Marketing Services Manager
334-283-7482
dcausey@neptunetg.com
www.neptunetg.com

FOR IMMEDIATE RELEASE

Neptune Technology Group Inc. Acquires Rights to Read Electric ERTs

TALLASSEE, ALABAMA, [June 4, 2004] – Neptune Technology Group Inc. announced that it has concluded negotiations with Itron granting Neptune and DB Microware the right to continue to sell Electric ERT-compatible mobile meter reading systems.

The agreement allows Neptune and DB Microware to continue to offer customers a choice for reading their R300 or ERT-equipped electric meters. Through its former affiliation with Schlumberger, Neptune developed and sold ERT-compatible reading systems. With Itron's proposed merger with Schlumberger's Electricity Division, the Federal Trade Commission sought to preserve the market's ability to choose among competing systems providers and instructed Itron to grant license rights to Neptune and DB Microware.

Charles (Chuck) C. DiLaura, President of Neptune Technology Group Inc. states, "We are very pleased that Neptune and DB Microware will be able to continue to offer the market a choice of systems to read their Electric ERTs and R300s. The market has shown tremendous acceptance

of FieldNet[®] and the ARB[®] Water Revenue System[™]. This agreement gives water, gas, and electric utilities further assurance that they will continue to have choices as they evaluate and deploy their AMR systems. Through alliances and partnerships Neptune is enhancing its capabilities to provide AMR solutions for water, gas, & electric utilities.”

About Neptune Technology Group Inc.

Neptune Technology Group Inc., a pioneer in the development of Automatic Meter Reading (AMR) technology nearly 40 years ago, is a leading provider of data collection systems, reading over 38 million meters per month. Since 1892 Neptune has continually focused on the evolving needs of utilities — revenue optimization, customer service, and operational efficiencies.

About DB Microware

DB Microware’s FieldNet[®] system software includes meter reading with full AMR support, route control, and service orders. DB Microware provides utility automation software touching over 50 million connected customers throughout North America. DB Microware is a wholly-owned subsidiary of Neptune Technology Group Inc.