



For further information Contact:
Kent Murray, Vice President / Marketing
334-283-7308
kmurray@neptunetg.com
www.netpunetg.com

FOR IMMEDIATE RELEASE

Neptune Technology Group Inc. Acquires DB Microware

TALLASSEE, ALABAMA, [December 6, 2002] – Neptune Technology Group Inc. today announced the acquisition of DB Microware. DB Microware provides a suite of field management tools including meter reading, service work orders, and route optimization software to many of the largest utility companies in the United States. Founded in 1988, DB Microware specializes in software development for the utility industry. The interest in DB Microware further enhances Neptune’s systems capabilities and strengthens Neptune’s position in the growing AMR market.

Neptune Technology Group Inc., a pioneer in the development of Automatic Meter Reading (AMR) technology nearly 40 years ago, is a leading provider of data collection systems and water measurement products. Since 1892 Neptune has continually focused on the evolving needs of water utilities — revenue optimization, customer service, and operational efficiencies.

All Neptune data collection systems and measurement products are manufactured at its principal facility and headquarters in Tallassee, Alabama.

According to Tim Weidner, President of DB Microware, “The Neptune acquisition represents what we feel is a perfect blend of ideas, skill sets, and culture. DB Microware’s current and future position in the market with FieldNet is significantly strengthened with Neptune as its parent company. DB Microware’s present and future customers also benefit as continuing support, long term growth, and product development can now take on a new and exciting dimension“.

Charles (Chuck) C. DiLaura, President and CEO of Neptune Technology Group Inc., states, “Neptune’s acquisition of DB Microware will further enhance our data collection capabilities. As we continue to deploy larger wireless data collection systems, DB Microware will ensure that our capabilities meet our customers’ expectations”.

About Neptune Technology Group Inc.

Neptune has set the standard for quality, reliability, and accuracy since 1892. As a pioneer of AMR, Neptune’s ARB[®] Water Revenue System[™] is designed for compatibility and migratability so every utility can optimize the value of its initial investment — today and in the future.

Neptune has a rich history of working closely with its customers to solve problems and improve customer service and operations. All R&D investments are driven by the wants and needs of our customers. Neptune’s absolute encoder is based on a company philosophy dating back to its first remote reading system introduced in 1940. This philosophy is based on a fundamental principle that the consumption data resides at the measurement point and is the same source of data obtained through an AMR device.

The company offers a fully integrated migration path for its utility customers based on Neptune’s industry leading ProRead[™] absolute encoder technology. The ProRead absolute encoder ensures that the investment made by a utility in measurement technology will allow the utility to implement the most appropriate data collection system to meet their needs — now and in the future.

About DB Microware

DB Microware provides a suite of field management tools including meter reading, service work orders, and route optimization software to many of the largest utility companies in the United States. Founded in 1988, DB Microware specializes in software development for the utility industry. In 2001 DB Microware introduced FieldNet™, a client/server application based on Oracle or SQL Server. All network communications use Ethernet and are TCP/IP compliant. FieldNet is currently in operation at Allegheny Power and Northeast Utilities and is being deployed at Progress Energy (Carolina Power & Light) and PacificCorp. Most recently, DB Microware was awarded a contract for FieldNet from American Electric Power (AEP). AEP is a major U. S. electric utility with more than 5 million customers.

During its 14-year history, DB Microware has implemented ARCS (Automated Route Control System) to many of the largest electric, gas, and water utilities nationwide. ARCS is a proven software tool that enables reading department personnel to better manage available resources.